



PTC to Acquire Intland Software Frequently Asked Questions

Q: What happened?

A: PTC has signed a definitive agreement to acquire Intland Software for \$280 million. Subject to the satisfaction of applicable closing conditions, the transaction is expected to be completed in PTC's fiscal third quarter.

Q: What is Intland Software?

A: Intland Software is an independent software company that develops and markets the Codebeamer Application Lifecycle Management (ALM) family of products, including a next-generation, cloud-ready, fully integrated offering.

Q: Where is Intland Software based?

A: Intland Software is headquartered in Stuttgart, Germany. Most of Intland Software's employees are based in Stuttgart and Budapest, Hungary.

Q: What is the profile of a traditional Intland customer?

A: Intland supports global companies that operate primarily in the automotive, life sciences, consumer electronics, and aerospace and defense industries.

Q: Why did PTC decide to acquire Intland Software?

A: Acquisitions are an important part of PTC's strategy. In this case, PTC saw an opportunity to acquire an ALM family of products, including a next-generation, cloud-ready, fully integrated offering that supports agile development and DevOps practices. This acquisition is expected to support PTC's customers that incorporate sophisticated software components into their products.

Q: How will Intland Software be integrated with PTC?

A: PTC plans for Intland to join the Digital Thread business unit. PTC will share more about its plans for Intland once the acquisition is completed.

Q: Does the acquisition of Intland Software mean that PTC is discontinuing its Windchill RV&S business?

A: No. PTC plans to continue to sell, support, and enhance Windchill RV&S.